

Date: _____

ACKNOWLEDGEMENT

FOR COMMERCIAL/INDUSTRIAL PROPERTIES

1. It is hereby acknowledged by both parties herein that this booking form constitute a Contract to Purchase and constitutes an agreement to execute the formal Sale and Purchase Agreement as prescribed by the authorities.
2. In consideration of the Developer agreeing, at the Purchaser's request, to accept the Purchaser's part payment of the 1st 10%, it is hereby acknowledged that the Developer will be entitled to set off the said part-payment made herein against all liquidated damages which the Developer is entitled to claim against the Purchaser/Applicant in the event the Purchaser/.Applicant fails to execute the formal Sale and Purchase Agreement and/or fails to pay the balance 1st 10% within 14 days from the date hereof.

Purchaser (s)

For Developer